



Rizzetta & Company

Trevesta Community Development District

**Budget Workshop
April 25, 2023**

**District Office:
2700 S. Falkenburg Road, Suite 2745
Riverview, FL 33578**

www.trevestacdd.org

TREVESTA COMMUNITY DEVELOPMENT DISTRICT

Trevesta Clubhouse, 6120 Trevesta Place, Palmetto, Florida 34221

Board of Supervisors	Joseph Powlis	Chairman
	David Hoyt	Vice Chairman
	Dean LaFollette	Assistant Secretary
	Vacant	Assistant Secretary
	William Dornetto	Assistant Secretary
District Manager	Taylor Nielsen	Rizzetta & Company, Inc.
District Counsel	Meredith Hammock Klinski Van Wyk	
District Engineer	Matt Morris	Morris Engineering

All cellular phones must be placed on mute while in the meeting room.

The Audience Comment portion of the agenda is where individuals may make comments on matters that concern the District. Individuals are limited to a total of three (3) minutes to make comments during this time.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting/hearing/workshop is asked to advise the District Office at least forty-eight (48) hours before the meeting/hearing/workshop by contacting the District Manager at (239) 936-0913. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) 1-800-955-8770 (Voice), who can aid you in contacting the District Office.

A person who decides to appeal any decision made at the meeting/hearing/workshop with respect to any matter considered at the meeting/hearing/workshop is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made including the testimony and evidence upon which the appeal is to be based.

TREVESTA COMMUNITY DEVELOPMENT DISTRICT
DISTRICT OFFICE • 2700 S. FALKENBURG ROAD, SUITE 2745• RIVERVIEW, FLORIDA 33578
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April 19, 2023

Board of Supervisors
**Trevesta Community
Development District**

AGENDA

Dear Board Members:

The Budget Workshop of the Board of Supervisors of Trevesta Community Development District will be held on **Tuesday, April 25, 2022 at 3:00 p.m.** at the Trevesta Clubhouse, located at 6120 Trevesta Place, Palmetto, FL 34221. The following is the agenda for this meeting:

- 1. CALL TO ORDER/ROLL CALL**
- 2. PUBLIC COMMENT**
- 3. BUSINESS ITEMS**
 - A.** Review of Proposed Budget for FY 23/24 Tab 1
- 4. ADJOURNMENT**

We look forward to seeing you at the meeting. In the meantime, if you have any questions, please do not hesitate to contact me at (813) 533-2950.

Very truly yours,

Taylor Nielsen

Taylor Nielsen
District Manager

Tab 1

Proposed Budget
Trevesta Community Development District
General Fund
Fiscal Year 2023/2024

	Chart of Accounts Classification	Actual YTD through 03/31/23	Projected Annual Totals 2022/2023	Annual Budget for 2022/2023	Projected Budget variance for 2022/2023	Budget for 2023/2024	Budget Increase (Decrease) vs 2022/2023	Comments
1								
2	REVENUES							
3								
4	Special Assessments							
5	Tax Roll*	\$ 721,392	\$ 721,392	\$ 718,965	\$ 2,427	\$ 755,627	\$ 36,662	
6	Off Roll	\$ 10,038	\$ 10,038	\$ -	\$ 10,038	\$ -	\$ -	
7								
8	TOTAL REVENUES	\$ 731,430	\$ 731,430	\$ 718,965	\$ 12,465	\$ 755,627		
9								
10	TOTAL REVENUES AND BALANCE FORWARD	\$ 731,430	\$ 731,430	\$ 718,965	\$ 12,465	\$ 755,627		
11								
12	*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.							
13								
14	EXPENDITURES - ADMINISTRATIVE							
15								
16	Legislative							
17	Supervisor Fees	\$ 200	\$ 2,200	\$ 3,000	\$ 800	\$ 6,000	\$ 3,000	5 supervisors - Bi-monthly meetings
18	Financial & Administrative							
19	Administrative Services	\$ 2,459	\$ 4,917	\$ 4,917	\$ -	\$ 5,163	\$ 246	contract price
20	District Management	\$ 11,691	\$ 23,382	\$ 23,382	\$ -	\$ 24,551	\$ 1,169	contract price
21	District Engineer	\$ 11,263	\$ 22,526	\$ 15,000	\$ (7,526)	\$ 15,000	\$ -	\$3,375 spent last FY - higher spend this year for stormwater maintenance plan
22	Disclosure Report	\$ 7,000	\$ 7,000	\$ 7,000	\$ -	\$ 7,000	\$ -	contract price
23	Trustees Fees	\$ 10,793	\$ 14,000	\$ 7,000	\$ (7,000)	\$ 14,000	\$ 7,000	contract price - 4 bond series
24	Assessment Roll	\$ 5,463	\$ 5,463	\$ 5,463	\$ -	\$ 5,736	\$ 273	contract price
25	Financial & Revenue Collections	\$ 1,967	\$ 3,933	\$ 3,933	\$ -	\$ 4,130	\$ 197	contract price
26	Accounting Services	\$ 9,833	\$ 19,667	\$ 19,667	\$ -	\$ 20,651	\$ 984	contract price
27	Auditing Services	\$ -	\$ 4,000	\$ 4,000	\$ -	\$ 4,000	\$ -	\$4,000 for 22/23/24/25
28	Arbitrage Rebate Calculation	\$ -	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ -	contract price
29	Public Officials Liability Insurance	\$ 2,770	\$ 2,770	\$ 3,092	\$ 322	\$ 3,186	\$ 94	FY23-24 proposal - high water prediction 15% inc
30	Legal Advertising	\$ 565	\$ 1,130	\$ 2,000	\$ 870	\$ 2,000	\$ -	\$438 spent last FY
31	Dues, Licenses & Fees	\$ 175	\$ 175	\$ 175	\$ -	\$ 175	\$ -	\$175 spent last FY
32	Website Hosting, Maintenance, Backup (and Email)	\$ 2,757	\$ 2,753	\$ 2,753	\$ -	\$ 2,753	\$ -	contract price
33	Misc Fees	\$ 540	\$ 540	\$ -	\$ -	\$ 600	\$ 600	\$540 for amortization schedule of bond
34	Legal Counsel							
35	District Counsel	\$ 8,867	\$ 17,734	\$ 18,000	\$ 266	\$ 18,000	\$ -	\$11,766 spent last FY
36								
37	Administrative Subtotal	\$ 76,343	\$ 133,190	\$ 120,382	\$ (12,268)	\$ 133,945	\$ 13,563	
38								
39	EXPENDITURES - FIELD OPERATIONS							
40								
41	Electric Utility Services							
42	Utility Services	\$ 11,442	\$ 22,884	\$ 35,000	\$ 12,116	\$ 35,000	\$ -	\$31,612 spent last FY - electric company increasing rates
43	Street Lights	\$ 11,616	\$ 23,232	\$ 20,000	\$ (3,232)	\$ 5,000	\$ (15,000)	replaced bulbs to LED - all complete
44	Water/Sewer Combination Services							
45	Utility Irrigation	\$ 27,931	\$ 55,862	\$ 58,000	\$ 2,138	\$ 58,000	\$ -	\$55,197 spent last FY
46	Stormwater Control							
47	Fountain Maintenance	\$ 2,185	\$ 4,370	\$ 5,000	\$ 630	\$ 7,000	\$ 2,000	contract price - \$4k/yr plus repairs
48	Aquatic Maintenance	\$ 8,138	\$ 16,276	\$ 35,000	\$ 18,724	\$ 35,000	\$ -	contract price - \$27,060 + buffer for any plantings or other work
49	Pond Bank Maintenance	\$ 370	\$ 740	\$ -	\$ (740)	\$ 10,000	\$ 10,000	new line item for erosion of banks
50	Pond Maintenance - Midge Control	\$ -	\$ -	\$ 20,000	\$ -	\$ 20,000	\$ -	\$800 spent last FY
51	Preserve/Wetland Monitoring & Maintenance	\$ 57,865	\$ 115,730	\$ 113,240	\$ (2,490)	\$ 119,040	\$ 5,800	\$96,300 for maint, \$7,100 reporting, \$9,840 trail, \$5,800 herbicide i75
52	Stormwater Inspections and Maintenance	\$ -	\$ -	\$ 8,000	\$ 8,000	\$ -	\$ (8,000)	one time expenditure - completed
53	Other Physical Environment							
54	General Liability Insurance	\$ 3,341	\$ 3,341	\$ 3,730	\$ 389	\$ 3,843	\$ 113	FY23-24 proposal - high water prediction 15% inc
55	Property Insurance	\$ 7,787	\$ 7,787	\$ 8,494	\$ 707	\$ 11,680	\$ 3,186	FY23-24 proposal - high water prediction 50% inc
56	Walls and Monuments Repairs and Maintenance	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	\$0 spent last FY - includes pressure washing for walls
57	Pressure Washing	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ (10,000)	\$0 spent last FY - do we want to remove this line? Only thing to pressure wash is walls/entry
58	Landscape Maintenance	\$ 105,872	\$ 211,744	\$ 178,719	\$ (33,025)	\$ 188,719	\$ 10,000	contract price \$179k + new entrance approx \$10k
59	Landscape Replacements	\$ 26,063	\$ 52,126	\$ 25,000	\$ (27,126)	\$ 25,000	\$ -	\$20,919 spent last FY - hurricane impacted this FY
60	Landscape Mulch	\$ 15,207	\$ 30,414	\$ 30,000	\$ (414)	\$ 35,000	\$ 5,000	inflation adjustment
61	Field Services	\$ 4,200	\$ 8,400	\$ 8,400	\$ -	\$ 8,400	\$ -	contract price
62	Holiday Decorations	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	\$3,600 spent last season
63	Wildlife Control	\$ 7,500	\$ 14,000	\$ -	\$ (14,000)	\$ 10,000	\$ 10,000	new line item - discounted rate paid up front
64	Contingency							
65	Misc. Contingency	\$ 59,462	\$ 118,924	\$ 30,000	\$ (88,924)	\$ 35,000	\$ 5,000	\$15,730 spent last FY - hog trapping and fence/sign repairs skewed this years figures
66								
67	Field Operations Subtotal	\$ 348,979	\$ 566,906	\$ 598,583	\$ (18,323)	\$ 621,682		
68								
69	Contingency for County TRIM Notice							
70								
71	TOTAL EXPENDITURES	\$ 425,322	\$ 700,096	\$ 718,965	\$ (30,591)	\$ 755,627		
72								
73	EXCESS OF REVENUES OVER EXPENDITURES	\$ 306,108	\$ 31,334	\$ -	\$ (18,126)	\$ -	\$ -	
74								

Proposed Budget
Trevesta Community Development District
Reserve Fund
Fiscal Year 2023/2024

	Chart of Accounts Classification	Actual YTD through 03/31/23	Projected Annual Totals 2022/2023	Annual Budget for 2022/2023	Projected Budget variance for 2022/2023	Budget for 2023/2024	Budget Increase (Decrease) vs 2022/2023	Comments
1								
2	REVENUES							
3								
4	Special Assessments							
5	Tax Roll*	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	
12								
13	TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	
16								
17	TOTAL REVENUES AND BALANCE FORWARD	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	
18								
19	<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.</i>							
20								
21	EXPENDITURES							
22								
23	Contingency							
24	Capital Reserves	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	
25	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
26								
27	TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	
28								
29	EXCESS OF REVENUES OVER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
30								

Trevesta Community Development District
Debt Service
Fiscal Year 2023/2024

Chart of Accounts Classification	Series 2016A-1	Series 2018	Series 2020	Budget for 2023/2024
REVENUES				
Special Assessments				
Net Special Assessments ⁽¹⁾	\$349,199.96	\$268,099.51	\$328,440.66	\$945,740.13
TOTAL REVENUES	\$349,199.96	\$268,099.51	\$328,440.66	\$945,740.13
EXPENDITURES				
Administrative				
Debt Service Obligation	\$349,199.96	\$268,099.51	\$328,440.66	\$945,740.13
Administrative Subtotal	\$349,199.96	\$268,099.51	\$328,440.66	\$945,740.13
TOTAL EXPENDITURES	\$349,199.96	\$268,099.51	\$328,440.66	\$945,740.13
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00	\$0.00	\$0.00

Manatee County Collection Costs (3%) and Early Payment Discounts (4%):

7.0%

Gross assessments:

\$1,016,069.51

Notes:

Tax Roll Collection Costs (3%) and Early Payment Discounts (4%) are a total 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

TREVESTA COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2023/2024 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

2023/2024 O&M Budget		\$795,627.00
Collection Cost @ 3%		\$25,665.39
Early Payment Discount @ 4%		\$34,220.52
2023/2024 Total:		<u>\$855,512.90</u>

2022/2023 O&M Budget	\$718,965.00
2023/2024 O&M Budget	\$795,627.00
Total Difference:	<u>\$76,662.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2022/2023	2023/2024	\$	%
Series 2016A-1 Debt Service - Single Family 40' (A1A & A1B)	\$966.49	\$966.49	\$0.00	0.00%
Operations/Maintenance - Single Family 40' (A1A & A1B)	\$917.06	\$1,014.84	\$97.78	10.66%
Total	\$1,883.55	\$1,981.33	\$97.78	5.19%
Series 2016A-1 Debt Service - Single Family 50' (A1A & A1B)	\$1,073.88	\$1,073.88	\$0.00	0.00%
Operations/Maintenance - Single Family 50' (A1A & A1B)	\$917.06	\$1,014.84	\$97.78	10.66%
Total	\$1,990.94	\$2,088.72	\$97.78	4.91%
Series 2016A-1 Debt Service - Single Family 50' (C)	\$1,288.66	\$1,288.66	\$0.00	0.00%
Operations/Maintenance - Single Family 50' (C)	\$917.06	\$1,014.84	\$97.78	10.66%
Total	\$2,205.72	\$2,303.50	\$97.78	4.43%
Series 2016A-1 Debt Service - Single Family 60' (A)	\$1,396.05	\$1,396.05	\$0.00	0.00%
Operations/Maintenance - Single Family 60' (A)	\$917.06	\$1,014.84	\$97.78	10.66%
Total	\$2,313.11	\$2,410.89	\$97.78	4.23%
Series 2016A-1 Debt Service - Single Family 60' (B)	\$1,503.44	\$1,503.44	\$0.00	0.00%
Operations/Maintenance - Single Family 60' (B)	\$917.06	\$1,014.84	\$97.78	10.66%
Total	\$2,420.50	\$2,518.28	\$97.78	4.04%
Series 2016A-1 Debt Service - Single Family 60' (C)	\$1,396.05	\$1,396.05	\$0.00	0.00%
Operations/Maintenance - Single Family 60' (C)	\$917.06	\$1,014.84	\$97.78	10.66%
Total	\$2,313.11	\$2,410.89	\$97.78	4.23%
Series 2016A-1 Debt Service - Single Family 60' (D)	\$1,503.44	\$1,503.44	\$0.00	0.00%
Operations/Maintenance - Single Family 60' (D)	\$917.06	\$1,014.84	\$97.78	10.66%
Total	\$2,420.50	\$2,518.28	\$97.78	4.04%
2018 Debt Service - Single Family 40' (A1-B)	\$966.49	\$966.49	\$0.00	0.00%
Operations/Maintenance - Single Family 40' (A1-B)	\$917.06	\$1,014.84	\$97.78	10.66%
Total	\$1,883.55	\$1,981.33	\$97.78	5.19%
2018 Debt Service - Single Family 40' (B2-B)	\$966.49	\$966.49	\$0.00	0.00%
Operations/Maintenance - Single Family 40' (B2-B)	\$917.06	\$1,014.84	\$97.78	10.66%
Total	\$1,883.55	\$1,981.33	\$97.78	5.19%
2018 Debt Service - Single Family 50' (A1-B)	\$1,073.88	\$1,073.88	\$0.00	0.00%
Operations/Maintenance - Single Family 50' (A1-B)	\$917.06	\$1,014.84	\$97.78	10.66%
Total	\$1,990.94	\$2,088.72	\$97.78	4.91%
2018 Debt Service - Single Family 50' (B2-B)	\$1,073.88	\$1,073.88	\$0.00	0.00%
Operations/Maintenance - Single Family 50' (B2-B)	\$917.06	\$1,014.84	\$97.78	10.66%
Total	\$1,990.94	\$2,088.72	\$97.78	4.91%
2018 Debt Service - Single Family 50' (E)	\$1,288.66	\$1,288.66	\$0.00	0.00%
Operations/Maintenance - Single Family 60' (B2-B)	\$917.06	\$1,014.84	\$97.78	10.66%
Total	\$2,205.72	\$2,303.50	\$97.78	4.43%
2018 Debt Service - Single Family 60' (B2-B)	\$1,073.88	\$1,073.88	\$0.00	0.00%
Operations/Maintenance - Single Family 60' (B2-B)	\$917.06	\$1,014.84	\$97.78	10.66%
Total	\$1,990.94	\$2,088.72	\$97.78	4.91%
2018 Debt Service - Single Family 60' Gated (B2-B)	\$1,503.44	\$1,503.44	\$0.00	0.00%
Operations/Maintenance - Single Family 60' Gated (B2-B)	\$917.06	\$1,014.84	\$97.78	10.66%

Total	\$2,420.50	\$2,518.28	\$97.78	4.04%
2018 Debt Service - Single Family 60' Gated (E)	\$1,503.44	\$1,503.44	\$0.00	0.00%
Operations/Maintenance - Single Family 60' Gated (E)	\$917.06	\$1,014.84	\$97.78	10.66%
Total	\$2,420.50	\$2,518.28	\$97.78	4.04%
2018 Debt Service - Villa	\$1,073.88	\$1,073.88	\$0.00	0.00%
Operations/Maintenance - Villa	\$917.06	\$1,014.84	\$97.78	10.66%
Total	\$1,990.94	\$2,088.72	\$97.78	4.91%
2020 Debt Service - AA2 Townhome	\$909.50	\$909.50	\$0.00	0.00%
Operations/Maintenance - AA2 Townhome	\$917.06	\$1,014.84	\$97.78	10.66%
Total	\$1,826.56	\$1,924.34	\$97.78	5.35%
2020 Debt Service - AA2 Single Family 50'	\$1,289.00	\$1,289.00	\$0.00	0.00%
Operations/Maintenance - AA2 Single Family 50'	\$917.06	\$1,014.84	\$97.78	10.66%
Total	\$2,206.06	\$2,303.84	\$97.78	4.43%
2020 Debt Service - AA2 Single Family 60'	\$1,503.00	\$1,503.00	\$0.00	0.00%
Operations/Maintenance - AA2 Single Family 60'	\$917.06	\$1,014.84	\$97.78	10.66%
Total	\$2,420.06	\$2,517.84	\$97.78	4.04%

TREVESTA COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2023/2024 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$795,627.00
COLLECTION COSTS @ 3%		\$25,665.39
EARLY PAYMENT DISCOUNT @ 4%		\$34,220.52
TOTAL O&M ASSESSMENT		<u>\$855,512.90</u>

LOT SIZE Assessment Area 1	UNITS ASSESSED				ALLOCATION OF O&M ASSESSMENT			PER UNIT ASSESSMENTS				
	O&M	DEBT SERVICE ⁽¹⁾	DEBT SERVICE ⁽²⁾	DEBT SERVICE ⁽³⁾	TOTAL EAU\$	% TOTAL EAU\$	O&M PER PARCEL	O&M	2016A-1 DEBT SERVICE ⁽⁴⁾	2018 DEBT SERVICE ⁽⁴⁾	2020 DEBT SERVICE ⁽⁴⁾	TOTAL ⁽⁵⁾
Single Family 40' (A1A & A1B)	32	32	0	0	32.00	3.80%	\$32,474.99	\$1,014.84	\$966.49	\$0.00	\$0.00	\$1,981.33
Single Family 50' (A1A & A1B)	81	81	0	0	81.00	9.61%	\$82,202.31	\$1,014.84	\$1,073.88	\$0.00	\$0.00	\$2,088.72
Single Family 50' (C)	65	65	0	0	65.00	7.71%	\$65,964.81	\$1,014.84	\$1,288.66	\$0.00	\$0.00	\$2,303.50
Single Family 60' (A)	1	1	0	0	1.00	0.12%	\$1,014.84	\$1,014.84	\$1,396.05	\$0.00	\$0.00	\$2,410.89
Single Family 60' (B)	40	40	0	0	40.00	4.74%	\$40,593.73	\$1,014.84	\$1,503.44	\$0.00	\$0.00	\$2,518.28
Single Family 60' (C)	37	37	0	0	37.00	4.39%	\$37,549.20	\$1,014.84	\$1,396.05	\$0.00	\$0.00	\$2,410.89
Single Family 60' (D)	40	40	0	0	40.00	4.74%	\$40,593.73	\$1,014.84	\$1,503.44	\$0.00	\$0.00	\$2,518.28
Single Family 40' (A-1B)	35	0	35	0	35.00	4.15%	\$35,519.52	\$1,014.84	\$0.00	\$966.49	\$0.00	\$1,981.33
Single Family 40' (B-2B)	22	0	22	0	22.00	2.61%	\$22,326.55	\$1,014.84	\$0.00	\$966.49	\$0.00	\$1,981.33
Single Family 50' (A-1B)	27	0	27	0	27.00	3.20%	\$27,400.77	\$1,014.84	\$0.00	\$1,073.88	\$0.00	\$2,088.72
Single Family 50' (B-2B)	31	0	31	0	31.00	3.68%	\$31,460.14	\$1,014.84	\$0.00	\$1,073.88	\$0.00	\$2,088.72
Single Family 50' (E)	11	0	11	0	11.00	1.30%	\$11,163.28	\$1,014.84	\$0.00	\$1,288.66	\$0.00	\$2,303.50
Single Family 60' (B-2B)	27	0	27	0	27.00	3.20%	\$27,400.77	\$1,014.84	\$0.00	\$1,073.88	\$0.00	\$2,088.72
Single Family 60 Gated (B-2B)	12	0	12	0	12.00	1.42%	\$12,178.12	\$1,014.84	\$0.00	\$1,503.44	\$0.00	\$2,518.28
Single Family 60' Gated (E)	37	0	37	0	37.00	4.39%	\$37,549.20	\$1,014.84	\$0.00	\$1,503.44	\$0.00	\$2,518.28
Villa	50	0	50	0	50.00	5.93%	\$50,742.17	\$1,014.84	\$0.00	\$1,073.88	\$0.00	\$2,088.72
Total Assessment Area 1	548	296	252	0	548.00	65.01%	\$556,134.13					
Assessment Area 2												
Townhome	90	0	0	90	90.00	10.68%	\$91,335.90	\$1,014.84	\$0.00	\$0.00	\$909.50	\$1,924.34
Single Family 50'	172	0	0	172	172.00	20.40%	\$174,553.05	\$1,014.84	\$0.00	\$0.00	\$1,289.00	\$2,303.84
Single Family 60'	33	0	0	33	33.00	3.91%	\$33,489.83	\$1,014.84	\$0.00	\$0.00	\$1,503.00	\$2,517.84
Total Assessment Area 2	295	0	0	295	295.00	34.99%	\$299,378.77					
Total Community	843	296	252	295	843.00	100.00%	\$855,512.90					

LESS: Manatee County Collection Costs (3%) and Early Payment Discounts (4%):

(\$59,885.90)

Net Revenue to be Collected:

\$795,627.00

⁽¹⁾ Reflects the number of total lots with Series 2016A-1 debt outstanding.

⁽²⁾ Reflects the number of total lots with Series 2018 debt outstanding. True-up was paid for net loss of 7 lots in development plan change

⁽³⁾ Reflects the number of total lots with Series 2020 debt outstanding.

⁽⁴⁾ Annual debt service assessments per lot adopted in connection with the Series 2016A-1, Series 2018, and Series 2020 bond issuances. Annual assessment includes principal, interest, C

⁽⁵⁾ Annual assessment that will appear on November 2023 Manatee County property tax bill. Amount shown includes all applicable collection costs and early payment discounts (up to 4% if paid)